

COUNTY OF YORK, VIRGINIA
Enterprise Funds
Combining Statement of Cash Flows
Year Ended June 30, 2002

| | <u>York Sanitary District</u> | <u>Sanitary District No. 2</u> | <u>Water Enterprise</u> | <u>Solid Waste</u> | <u>Water Utility</u> | <u>Sewer Utility</u> | <u>Yorktown Revitalization</u> | <u>Total</u> |
|--|---------------------------------------|--|-----------------------------|------------------------|--------------------------|--------------------------|------------------------------------|--------------|
| Cash flows from operating activities: | | | | | | | | |
| Operating income (loss) | \$ (84,830) | \$ (443,016) | \$ (20,111) | \$ (960,449) | \$ 344,274 | \$ 3,392,434 | \$ - | \$ 2,228,302 |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities: | | | | | | | | |
| Depreciation | 84,830 | 443,016 | 20,111 | 143,495 | 41,547 | 1,102,266 | - | 1,835,265 |
| Amortization | - | - | - | 5,214 | - | 5,606 | - | 10,820 |
| Bad debt expense | - | - | - | 796 | 96 | 28,271 | - | 29,163 |
| Changes in assets and liabilities: | | | | | | | | |
| Decrease (increase) in accounts receivable | - | - | - | 46,666 | (29,136) | (464,966) | - | (447,436) |
| Decrease in due from other funds | - | - | - | (206) | - | (11,743) | - | (11,949) |
| Increase in accounts payable | - | - | - | 207,781 | 54,676 | 230,630 | 1,200 | 494,287 |
| Increase in retainage payable | - | - | - | - | - | 30,384 | - | 30,384 |
| Increase in deposits payable | - | - | - | - | - | 3,505 | - | 3,505 |
| Decrease in salaries, taxes and benefits payable | - | - | - | (2,630) | (1,198) | (12,877) | - | (16,705) |
| Decrease in accrued closure costs | - | - | - | (53,388) | - | - | - | (53,388) |
| Increase in deferred revenue | - | - | - | - | - | 74,760 | - | 74,760 |
| Increase (decrease) in due to other funds | - | - | - | 904 | - | (1,115) | 3,169,229 | 3,169,018 |
| Increase in accrued compensated absences | - | - | - | 341 | 1,061 | 9,745 | - | 11,147 |
| Total adjustments | 84,830 | 443,016 | 20,111 | 348,973 | 67,046 | 994,466 | 3,170,429 | 5,128,871 |
| Net cash provided by (used in) operating activities | - | - | - | (611,476) | 411,320 | 4,386,900 | 3,170,429 | 7,357,173 |
| Cash flows from noncapital financing activities: | | | | | | | | |
| Operating transfers in | 10 | - | - | 1,000,000 | 319,629 | 910,993 | - | 2,230,632 |
| Operating transfers out | - | - | - | - | - | (10) | - | (10) |
| Net cash provided by noncapital financing activities | 10 | - | - | 1,000,000 | 319,629 | 910,983 | - | 2,230,622 |

| | <u>York Sanitary District</u> | <u>Sanitary District No. 2</u> | <u>Water Enterprise</u> | <u>Solid Waste</u> | <u>Water Utility</u> | <u>Sewer Utility</u> | <u>Yorktown Revitalization</u> | <u>Total</u> |
|---|---------------------------------------|--|-----------------------------|------------------------|--------------------------|--------------------------|------------------------------------|----------------------|
| Cash flows from capital and related financing activities: | | | | | | | | |
| Acquisition and construction of fixed assets | \$ - | \$ - | \$ - | \$ (378,667) | \$ (736,280) | \$ (6,203,403) | \$ (3,030,429) | \$(10,348,779) |
| Principal paid on long-term debt | - | - | - | (72,500) | - | (157,760) | - | (230,260) |
| Interest paid on long-term debt | - | - | - | (8,169) | - | (548,624) | - | (556,793) |
| Principal paid on capital lease | - | - | - | (120,833) | - | - | - | (120,833) |
| Interest paid on capital lease | - | - | - | (103,960) | - | - | - | (103,960) |
| Net cash used in capital and related financing activities | - | - | - | (684,129) | (736,280) | (6,909,787) | (3,030,429) | (11,360,625) |
| Cash flows from investing activities: | | | | | | | | |
| Interest income | - | - | - | 16,496 | 17,732 | 328,103 | - | 362,331 |
| Net increase (decrease) in cash and temporary investments | 10 | - | - | (279,109) | 12,401 | (1,283,801) | 140,000 | (1,410,499) |
| Cash and temporary investments at beginning of year | 112 | - | - | 708,511 | 340,500 | 12,726,008 | - | 13,775,131 |
| Cash and temporary investments at end of year | <u>\$ 122</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 429,402</u> | <u>\$ 352,901</u> | <u>\$ 11,442,207</u> | <u>\$ 140,000</u> | <u>\$ 12,364,632</u> |